



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012
WWW.AZASRS.GOV

Special Notice

Federal tax withholding changes – February / March

February 25, 2013

Retirees, please note: New, updated federal rates have been applied to March pension payments and, as a result, retirees will see a change to their federal tax withholding and a net increase (assuming no other changes) in their March benefit payment.

The federal withholding rates changed for March because the ASRS did not apply them in time for the February pension run, which resulted in an incorrect increase of federal tax withholding from retiree benefit payments.

The 2013 federal tax withholding rates applied to the March payments will remain in effect going forward.

Retirees can change tax withholdings to provide for a lower withholding to make up for the increased deduction in their February benefit if they wish.

To adjust tax withholdings online, retirees can log in to their secure ASRS homepage by selecting the Login Here button at the bottom of the ASRS website.

Once logged in, use the link labeled View and Update or Change Tax Withholdings. Changes made will remain in place until updated again.

The ASRS cannot adjust individual retiree's tax withholdings because everyone's tax choice is unique.

For more information on taxes see <https://www.azasrs.gov/web/TaxInformation.do>